From the Office of Public Relations Massachusetts Institute of Technology Cambridge, Massachusetts 02139 Tel: 864-6900, Ext. 2701

FOR IMMEDIATE RELEASE

Forty-six industrial and government executives who have spent the past year as Sloan Fellows at the Massachusetts Institute of Technology will receive Master of Science in Management degrees at M.I.T. commencement exercises Friday (June 7).

The Sloan Fellows, all with experience in management, have been on leave from their companies and organizations for a full year of graduate level study. The Fellows were carefully selected by their companies and organizations and by M.I.T. on the basis of their past records and potential for future leadership. They studied in the M.I.T. Sloan School of Management.

During the year, the Sloan Fellows concentrated on the fundamentals that underlie management decisions, with special emphasis on economics, finance, accounting, marketing and human relations. Each member of the group was required to submit a thesis based on individual research.

The Sloan Fellows returned to Cambridge last week from a two-week trip to London, Frankfurt, Bonn, Moscow and Prague, during which they met with financial governmental, industrial and educational leaders. They were probably the first such group to visit Russia.

In addition to the annual European trip, the Sloan Fellows met with top corporate and government executives during field trips to New York City and Washington, D. C. Special evening seminars held throughout the year provide the Sloan Fellows with an opportunity to discuss management problems with some of the country's leading business executives.

The executive development program started in 1931 at M.I.T. and developed into a major program in 1938 through the interest of the late Alfred P. Sloan, Jr., an M.I.T. alumnus and former Chairman of the Board of the General Motors Corporation who recognized the need for well educated, professionally trained management executives.

The group this past year included men from Canada, Cyprus, England, Ireland, Japan, Norway, Peru, Switzerland and Yugoslavia.

The names and companies of the graduating Sloan Fellows follow:

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Sloan Fellows -- 2

William E. Benton of Silver City, New Mexico, Kennecott Copper Corporation, Hurley, New Mexico, (B.S.I.E. 1959, Texas Technological College).

Hugh K. Bowden of London, England, formerly of Wichita, Kansas, Continental Oil Co. Limited, Denver, Colorado, (B.S.Ch.E. 1954, University of Kansas).

Harold T. Bright of North Warren, Pennsylvania, Sylvania Electric Products, Inc., Warren, Pennsylvania, (B.S. 1951, Kent State University).

David H. Campbell of Cranford, New Jersey, Radio Corporation of America, New York New York, (B.S. 1960, Rutgers University).

Hollis L. Caswell of Mount Kisco, New York, IBM Corporation, Harrison, New York, (B.A. 1953, Carleton College, M.S. 1955, Ph.D. 1958, Cornell University).

Wendel W. Cook of Rochester, New York, Eastman Kodak Company, Rochester, New York, (B.S.Ch.E. 1953, Purdue University, M.S. 1960, University of Rochester).

Robert M. Corcoran of Pittsburgh, Pennsylvania, United States Steel Corporation, Pittsburgh, Pennsylvania, (B.S.B.A. 1951, Boston College, M.B.A. 1952, University of Penn).

Horace M. Davis of Bellbrook, Ohio, United States Air Force, Wright-Patterson Air Force Base, Dayton, Ohio, (S.B. 1953, S.M. 1954, M.I.T.).

Donald A. Dick of Tiffin, Ohio, Ohio Power Company, Tiffin, Ohio (B.S.E.E. 1955, Case Institute of Technology).

Edward B. Dobbins of Huntsville, Alabama, United States Army Missile Command, Redstone Arsenal, Alabama, (B.S. 1952, Texas A & M College, M.S. 1954, Purdue Univ.).

William P. Dugan of Montclair, New Jersey, Western Electric Company, Inc., New York, New York (B.S.E.E. 1955, University of Nebraska).

Richard B. Erb of Seabrook, Texas, NASA, Houston, Texas, (B.Sc. 1952, University of Alberta, Diploma Coll. Aero. 1954, College of Aeronautics, M.Sc. 1955, Univ. of Alberta).

Stanley M. Fasig of Bloomington, Indiana, United States Navy, Crane, Indiana, (B.S. 1952, Chio State University).

Allert. J. Gravallese of Stoneham, Massachusetts, AVCO Corporation, Wilmington, Massachusetts, (B.S. 1954, Tufts University).

Alan F. Haycraft of Willowdale, Ontario, Kimberly-Clark of Canada Limited, Toronto, Ontario, (B.Sc. 1946, Queen's University).

Sloan Fellows -- 3

Donald A. Henriksen of London, England, formerly of Palo Alto, California, Atlantic-Richfield Company, Philadelphia, Pennsylvania, (A.B. 1950, University of California, Berkeley, M.S. 1952, Ph.D. 1954, Stanford University).

Peter S. Hepp of Media, Pennsylvania, Sun Oil Company, Marcus Hook, Pennsylvania, (B.S. 1951, University of Pennsylvania).

Nils Hoeg of Trondheim, Norway, Norwegian Institute of Technology, Trondheim, Norway, (L.C.D. 1957, 1958, Loughborough College of Technology).

Lee M. Holmes of Fort Worth, Texas, General Dynamics, Fort Worth, Texas (B.S. 1952, United States Naval Academy, B.S. Aero. Eng. 1959, U.S. Naval Academy, S.M. 1960, M.I.T.).

Arthur B. Horton, Jr. of Sierra Vista, Arizona, Bell Aerosystems Company, Tucson, Arizona, (S.B. 1946, S.M. 1948, M.I.T.).

Mark Hely Hutchinson of Dublin, Ireland, Arthur Guinness Son & Co. (Dublin) Ltd., Dublin, Ireland, (B.A., B.Sc. 1958, M.A. 1961, Magdalen College, Oxford).

Stephen G. Janick, III of Lake Forest, Illinois, Libby, McNeill & Libby, Chicago, Illinois, (B.A. 1960, Lake Forest College).

Alberto Jimenez of Lima, Peru, Ministerio de Marina, Lima, Peru, (B.Sc. 1945, United States Naval Academy, Nav. Eng. 1956, M.I.T.).

C. Richard Jones of Bethesda, Maryland, Hughes Aircraft Company, Culver City, California, (B.E.E. 1954, Cornell University, M.B.A. 1965, George Washington University).

Minoru Kanno of Tokyo, Japan, Teijin Limited, Tokyo, Japan, (Bachelor of Law, Kyoto University).

Robert H. Kirby of Hampton, Virginia, NASA, Hampton, Virginia, (B.S.M.E. 1951, University of Virginia).

Janko F. Kralj of Kranj, Yugoslavia, United Enterprise ISKRA, Kranj, Yugoslavia, (B.A. 1951, M.B.A. 1965, Faculty of Economics, Ljubljana).

Wendell W. Larsen of Highland Park, Michigan, Chrysler Corporation, Detroit, Michigan, (B.A. 1958 Luther College, M.A. 1960, Washington State University).

Alexander R. Lehmann of Flushing, New York, Carl Zeiss Incorporated, New York, New York, (Diploma 1952, Fuerstenberg Gymnasium, Diploma 1962, Akademie fuer Welthandel).

Victor R. MacDonald of McLean, Virginia, IBM Corporation, Washington, D.C., (B.A. 1952, Amherst College).

Sloan Fellows -- 4

William O. McCoy of Charlotte, North Carolina, Southern Bell Telephone and Telegraph Company, Charlotte, North Carolina, (B.S. 1955, University of North Carolina).

William M. Munroe of Berwyn, Pennsylvania, Bell Telephone Company of Pennsylvania, Philadelphia, Pennsylvania, (A.B. 1950, Western Maryland College).

Robert M. Patrick of Marietta, Georgia, Lockheed-Georgia Company, Marietta, Georgia, (B.S. 1956, Virginia Polytechnic Institute).

Calvin H. Perrine, Jr. of Seabrook, Texas, NASA, Houston, Texas, (B.S.E. 1953, M.S.E. 1955, Princeton University).

Howard B. Phelps of Arlington, Virginia, The Boeing Company, Seattle, Washington, (B.A. 1955, University of Washington).

Lewis A. Phillips of LaCrescenta, California, United States Borax & Chemical Corporation, Los Angeles, California, (B.S. 1955, University of Kansas).

Rudolf Rentsch of Delfzijl, Netherlands, Swiss Aluminium Ltd., Zurich, Switerland, (B.S. 1953, College of Technology, Winterthur).

Robert J. Schwinghamer of Huntsville, Alabama, NASA, Huntsville, Alabama, (B.S.E.E. 1950, Purdue University).

William E. Scott of Arlington, Virginia, NASA, Washington, D.C., (B.S. 1955, M.S. 1957, University of Rhode Island).

Robert L. Seaman of Lexington, Massachusetts, Raytheon Company, Lexington, Massachusetts, (B. Mgt. E. 1950, Rensselaer Polytechnic Institute).

James E. Singer of Kettering, Ohio, United States Air Force, Wright -Patterson Air Force Base, Ohio, (B.E.E. 1956, The University of Akron).

William H. Springer of Lake Forest, Illinois, Illinois Bell Telephone Company, Chicago, Illinois, (B.A. 1950, Grinnell College).

Stelios T. Theocharides of Nicosia, Cyprus, Cyprus Productivity Centre, Nicosia, Cyprus, (Diploma, 1955, City of Birmingham College).

John R. Troutner of Rockville, Maryland, National Security Agency, Fort George G. Meade, Maryland, (B.S.E.E. 1957, Missouri School of Mines and Metallurgy).

Thomas J. Vincent of Hagerstown, Maryland, Fairchild Hiller Corporation, Hagerstown, Maryland.