



OFFICE OF THE PRESIDENT

March 28, 1961

Tuition Increase

To M.I.T. Students and Parents:

I am writing to all M.I.T. students and to the parents of all undergraduates to announce that the Institute's Corporation has voted to increase the M.I.T. tuition fee, effective with the opening of the 1962 Summer Session, from \$1,500 to \$1,700 per academic year for both undergraduate and graduate students. We deeply regret the conditions that make this change unavoidable, and we are postponing the increase for a year to give you more opportunity to plan for it.

M.I.T. has tried for many years to maintain a close relation between tuition and faculty salaries. Of late, faculty salaries everywhere have been falling behind those of industry and of the other professions. While it is neither possible nor necessary for us to meet industrial scales, we should not let the salary gap between industry and the universities continue to widen. Moreover, M.I.T. must support a salary schedule that is on a par with the best of other educational institutions.

By the time the \$200 increase becomes effective, tuition will still cover less than half our cost per student. The major part of our expenses will continue to be met by endowment income, by gifts and grants, and by other means. At present, as you know, the Institute is seeking \$66,000,000 in new funds to strengthen every aspect of its educational program. Part of these funds will be used to raise the base of our faculty salaries, and another part is earmarked for student scholarships and loans.

Financial aid to M.I.T. students has increased substantially in the past few years. According to a recent survey, undergraduates at only one other institution now receive more financial support per student enrolled. M.I.T. undergraduates were given about \$1,300,000 in scholarships this year and over \$500,000 in loans on very favorable terms. Last year we added \$1,750,000 to our scholarship endowment, and we have received to date this year an additional \$1,470,000 for scholarships and loans.

It is our earnest hope that these augmented student aid resources will alleviate the burden of the tuition increase for those most seriously affected and that every student with a financial problem will seek advice and assistance from our student aid officers.

J. A. STRATTON